

# CHARITABLE WILL BEQUEST

Many Canadians support charitable organizations through future gifts from their estates. A Charitable Will Bequest is a direction in your Will that instructs your Executor(s) Trustee(s) to leave one or more of your assets to a charitable organization(s).

A Charitable Will Bequest is a one way to support March of Dimes while helping you achieve significant tax saving for your estate by reducing or eliminating your income tax liability of your death. A Charitable Will Bequest is a meaningful way to reduce your taxes, increase inheritances to your loved ones and help us assist children and adults with physical disabilities lead more independent and meaningful lives.

## Benefits to You

### Convenient

A Charitable Will Bequest can be made no matter how old you are and can be for any amount you want.

### Simple

It is easy to arrange. Simply instruct your lawyer to include a bequest to March of Dimes in your will.

### Flexible

Your bequest can be for a specific amount, a percentage of your estate, or the residue of your estate – that is a gift after your debts have been paid and other bequests made.

### Cost – Effective

There are no extra out-of-pocket costs. Your present income will not decrease.

### Tax Relief

A Charitable Will Bequest is a highly effective method to reduce estate taxes. March of Dimes will issue a charitable tax receipt for the full value of your bequest. This receipt will be used to reduce the tax payable on your final tax return. If your bequest exceeds 100% of your net income the excess may be carried back to the previous year.

### Control

You retain use of the charitable gift assets for the duration of your lifetime.

### Satisfaction

Planned gifts are made for personal reasons, for example, your bequest can symbolize a lasting memorial for you, your family or anyone you may wish to honour. And your gift can ensure that March of Dimes continues its commitment to making a daily difference in communities just like yours.

### Legacy Circle Society

By providing a future gift through your will, you will have the opportunity to become a member of March of Dimes Legacy Circle Society

## Benefits to March of Dimes and the people you help

- Your generous donation enables us to provide programs and services for people with physical disabilities
- By informing us of your intention to include March of Dimes in your will, we are able to plan more effectively and make optimum use of your gift.

## Sample Charitable Bequest Language

**Please Seek Expert Advice:** March of Dimes strongly recommends that you seek professional advice to ensure that your financial goals are considered, your tax situation reviewed and that your planned gift is tailored to your circumstances. Consult with your lawyer or estate planner regarding the specific wording of any charitable Will bequest. For further information please call us at 1-800-263-3463, extension 7338.

For greater flexibility March of Dimes prefer bequests to be unrestricted. However, we are happy to discuss our programs if you would prefer to designate your gift. To enable March of Dimes to use designated bequest funds as intended, we accommodate unforeseen changes, please see bequest language samples:

These are sample clauses only. Your lawyer or estate planner should review any wording.

### Specific, Unrestricted:

I give, devise and bequeath to March of Dimes, located at 10 Overlea Blvd, Toronto, ON M4H 1A4, with the charitable registration number 10788 3928 RR 0001 the sum of \$\_\_\_\_\_ to be used for its general purposes.

### Specific, Restricted with escape clause:

I give, devise and bequeath to March of Dimes, located at 10 Overlea Blvd, Toronto, ON M4H 1A4, with the charitable registration number 10788 3928 RR 0001 the sum of \$\_\_\_\_\_ to be used for the following purpose(s): \_\_\_\_\_. If March of Dimes is unable to apply all or part of these funds for the specific purpose(s) state herein, the balance of this bequest not so extended may be used for its general purposes.

### General percentage unrestricted:

I give, devise and bequeath to March of Dimes, located at 10 Overlea Blvd, Toronto, ON M4H 1A4, with the charitable registration number 10788 3928 RR 0001, \_\_\_\_\_% of my estate to be used for its general purposes.

### General percentage restricted with escape clause:

I give, devise and bequeath to March of Dimes, located at 10 Overlea Blvd, Toronto, ON M4H 1A4, with the charitable registration number 10788 3928 RR 0001, \_\_\_\_\_% of my estate to be used for the following purpose(s): \_\_\_\_\_. If March of Dimes is unable to apply all or part of these funds for the specific purpose(s) state herein, the balance of this bequest not so extended may be used for its general purposes.

### Residual contingent trust:

Upon the death of the survivor of my (wife, husband, etc.) \_\_\_\_\_ and my (son, daughter, etc.) \_\_\_\_\_, I direct my trustee to transfer and deliver the balance of the residue of my Estate, including any undistributed income to March of Dimes \$\_\_\_\_\_ to be used for its general purposes.

# 10 Great Reasons to let us know that March of Dimes is in your Will:

1. We would love the opportunity to thank you properly;
2. We will ensure that your donation to March of Dimes in your Will is worded correctly;
3. We would like to clarify your intentions so your gift is used according to your wishes;
4. Knowing about your gift allows us to plan future programs for people with physical disabilities and their families;
5. We can, based on your interests and level of your gift, determine appropriate naming and dedication opportunities;
6. We can, if you wish, discuss the different ways to make your Planned Gift (fixed dollar amount vs. percentage of estate) with you and your financial planner, solicitor, or accountant and inform you of the impact your gift will have on our mission;
7. We would like to welcome you to the Legacy Circle Society;
8. You will receive updates about our programs and our future plans;
9. You will receive invitations to special recognition and donor events;
10. Your gift will inspire others to give.